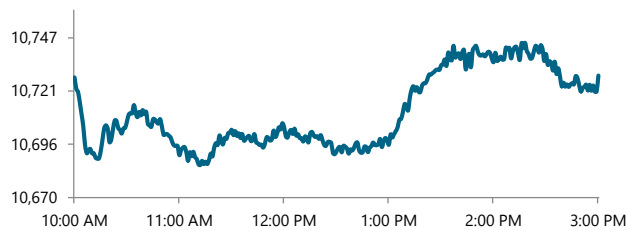


Daily Markets Overview

17 January 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,728	0.0	-0.1	2.4	17.2
Saudi (NOMUC)	19,319	-0.2	0.5	-0.5	NA
Energy	5,423	-0.3	-0.5	-0.1	6.5
Materials	6,651	-0.3	-1.0	5.7	11.0
Capital Goods	5,757	-0.4	0.4	10.2	11.0
Com. & Prof. Svc	3,544	0.9	0.5	3.1	31.4
Transportation	4,642	-0.9	-0.8	2.2	NA
Cons. Durables & Apparel	4,520	1.2	0.9	7.0	NA
Consumer Services	4,012	-0.1	-0.7	8.7	NA
Media	22,663	0.3	0.9	5.4	24.9
Retailing	7,413	-0.3	-0.5	3.3	28.4
Food & Staples Retailing	8,965	-0.4	-0.9	5.0	6.2
Food & Beverages	4,838	0.6	0.8	4.3	29.3
Health Care Equipment	9,186	-0.5	-0.4	0.8	40.4
Pharma, Biotech & Life Science	3,135	2.4	2.5	9.1	NA
Banks	11,652	0.3	0.3	1.0	15.2
Diversified Financials	6,478	0.8	0.0	1.8	30.7
Insurance	5,399	1.3	1.4	1.5	NA
Telecommunication	6,625	0.1	0.3	3.7	14.7
Utilities	7,483	0.2	-0.4	4.3	22.2
REITs	3,929	-0.4	-0.8	-1.2	17.2
Real Estate	2,622	-0.4	-0.4	4.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	83.60	10.0%	39
Saudi Arabian Amiantit Co.	43.95	9.2%	35
Saudi Industrial Development Co.	12.10	4.7%	17
Tourism Enterprise Co.	17.42	3.6%	266
Fitaihi Holding Group	32.70	3.3%	26

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Ataa Educational Co.	18-Jan-23
National Gas & Industrialization Co.	22-Jan-23
Arabian Centres Co	24-Jan-23
Saudi Advanced Industries Co.	25-Jan-23
Arriyadh Development Co.	25-Jan-23
Saudi Paper Manufacturing Co.	29-Jan-23

Source: Tadawul

Saudi Market Update

- TASI closed flat at 10,728, while NOMUC was 0.2% down at 19,319 on Monday. TASI traded value totaled SAR 4.1bn and averaged SAR 3.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.7% of the daily traded value.
- MSCI Emerging Markets closed flat on Monday, trading at P/E (TTM) of 12.7x vs. 17.2x for TASI.
- Banks closed up 0.3%, while Materials ended 0.3% lower. Telecom ended 0.1% higher. Pharma, Biotech & Life Science (up 2.4%) was the best performing sector. Among stocks, Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), Saudi Arabian Amiantit Co. (2160/SAAC AB), and Saudi Industrial Development Co. (2130/SIDC AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the country's average inflation rate grew to 2.5% Y/Y in 2022. The cost-of-living index for 2022 rose to 106.97 points, according to the base year 2018, compared to 104.38 points the year before, driven by a 3.7% Y/Y rise in food and beverage prices and a 4.1% increase in transportation prices. (Source: Argaam)
- Data issued by GASTAT showed that prices of 45 goods and services in the country decreased Y/Y in December. It added that prices of 113 out of 169 goods and services rose. (Source: Argaam)
- According to the US-Saudi Business Council, the value of contracts awarded in the country during 3Q22 decreased by 6% Y/Y to SAR 25.2bn (USD 6.7bn). It added that compared to 2Q22, the value of contracts declined by 48% from SAR 48.6bn (USD 12.9bn). (Source: Argaam)
- The Ministry of Industry and Mineral Resources announced that it issued 82 new industrial licenses in November 2022, at a total value of SAR 7.2bn (USD 1.92bn). It added that small-sized enterprises dominated most of the newly issued licenses in November 2022 with 85.4%, followed by medium-sized enterprises with 12.2%. (Source: Argaam)
- According to the Deputy Minister for Hajj and Umrah Services, the country aims to host nearly 2mn pilgrims during Hajj this year, with 90% foreigners. He added that the Ministry of Hajj and Umrah hopes to raise the number of pilgrims to approximately 4.5mn. (Source: Argaam)
- According to the Capital Market Authority (CMA), the total value of assets held by public and private investment funds in the country fell 0.2% Q/Q to SAR 525.3bn (USD 139.9bn) by 3Q22. It added that the number of investment funds rose to 890 by the end of the quarter, the highest on record, including 253 and 637 public and private funds, respectively. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The National Shipping Co of Saudi Arabia	27.60	-8.0%	28
Theeb Rent a Car Co.	67.30	-3.3%	6
Saudi Arabian Cooperative Insurance Co.	11.60	-2.7%	1
AlJazira Mawten REIT Fund	16.90	-2.5%	3
Salama Cooperative Insurance Co.	12.78	-2.4%	2

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	11.72	-0.9%	269
Tourism Enterprise Co.	17.42	3.6%	266
The Saudi National Bank	50.40	0.4%	243
Al Rajhi Bank	77.80	0.0%	240
Saudi Basic Industries Corp.	95.30	1.4%	192

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 16, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

17 January 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,334	0.3	0.3	-0.1	9.2
Abu Dhabi (ADX)	10,264	0.5	0.5	0.5	27.9
Kuwait (KSE)	6,914	0.2	0.0	-0.1	21.8
Qatar (QE)	10,842	-1.1	-1.4	1.5	12.0
Oman (MSM)	4,827	-0.8	-1.1	-0.6	12.9
Bahrain (BSE)	1,894	0.1	0.2	-0.1	8.0
DJMENA Index	702	0.2	0.1	1.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,999	0.0	0.0	4.2	18.9
US (NASDAQ 100)	11,079	0.0	0.0	5.9	21.2
UK (FTSE 100)	7,860	0.2	0.2	5.5	11.3
Germany (DAX)	15,134	0.3	0.3	8.7	12.3
France (CAC 40)	7,043	0.3	0.3	8.8	11.5
Russia (MICEX)	2,225	1.1	1.1	3.3	NA
Japan (Nikkei)	25,822	-1.1	-1.1	-1.0	20.4
Hong Kong (HSI)	21,747	0.0	0.0	9.9	12.9
South Korea (KOSPI)	2,400	0.6	0.6	7.3	12.0
China (SHCOMP)	3,228	1.0	1.0	4.5	14.1
India (NIFTY)	17,895	-0.3	-0.3	-1.2	23.6
Brazil (IBOV)	110,916	0.0	0.0	1.1	5.9
Turkey (BIST 100)	5,208	4.5	4.5	-5.5	6.9
Egypt (EGX30)	15,838	1.8	1.8	8.5	8.9
MSCI Emerging Markets	1,030	0.0	0.0	7.7	12.7
MSCI World	2,736	0.0	0.0	5.1	17.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	84.5	-1.0	-1.0	-1.7	-1.9
Natural Gas (\$/mmbtu)	3.4	0.0	0.0	-23.6	-21.5
Gold (\$/oz)	1,916	-0.2	-0.2	5.0	5.4
Silver (\$/oz)	24.3	0.0	0.0	1.3	5.6
Platinum (\$/oz)	1,066	-0.3	-0.3	-0.7	9.4
Copper (\$/t)	9,088	-0.9	-0.9	8.6	-6.6
Zinc (\$/t)	3,324	-0.7	-0.7	10.7	-6.0
Lead (\$/mt)	2,288	3.3	3.3	-2.0	-4.0
Wheat (\$/bu)	744	0.0	0.0	-6.1	-0.8
Corn (\$/bu)	675	0.0	0.0	-0.5	19.3
Sugar (\$/lb)	19.7	0.0	0.0	-1.5	9.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.79	0.00	0.03	0.00
Saudi Arabia	5.41	0.03	0.07	0.62
UAE	4.57	0.05	0.26	-0.22
Kuwait	4.06	0.00	0.06	-0.73
Qatar	5.23	0.00	-0.06	0.43
Bahrain	6.14	0.00	0.00	1.35

Source: Reuters

NOTES:

(1) Prices updated as of January 16, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets were closed on Monday. In Europe, UK, Germany and France were up 0.2%, 0.3% and 0.3%, respectively.
- Asian markets are trading mixed on Tuesday. China is down 0.3%, while Japan is up 1.2%. South Korea and Hong Kong are trading 0.5% and 1.1% lower, respectively. India is up 0.4% in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi increased 0.3% and 0.5%, respectively. Kuwait closed 0.2% up, while Qatar ended 1.1% lower. Oman fell 0.8%, while Bahrain gained 0.1%.
- According to Oman's Small and Medium Enterprises Development Fund (Inma), funding worth OMR 20.0mn (SAR 195.1mn) was provided to 144 small and medium projects in 2022. It added that the fund seeks to expand its funding services for SMEs to boost their contribution to the national GDP. The fund recently decided to extend the loan payment duration to up to eight years for most financing products. (Source: Zawya)
- According to reports, Dubai's annual real estate transactions registered a record AED 528bn (SAR 540bn) in 2022, a 76.5% increase from 2021. A total of 122,658 real estate transactions were registered in 2022, an increase of 44.7% from 2021. The past year also saw 80,216 investors registering 115,183 new real estate investments valued at AED 264.15bn (SAR 270.10bn), an annual growth of 59.5% in volume and 78.4% in value. The number of investors in 2022 grew 53% compared to 2021. (Source: Zawya)
- Oman-based OQ announced the launch of its new ammonia plant in Dhofar governorate of Oman which has been built at an investment of about USD 463mn (SAR 1.7bn), with the new facility having a production capacity of 1,000 metric tons per day of liquid ammonia. It added that the value of OQ's procurements from Omani companies amounted to about USD 199mn (SAR 747.4mn). (Source: Trade Arabia)
- According to reports, Amman's Queen Alia International Airport (QAIA) welcomed 7,837,501 passengers (PAX) in 2022, marking a 71.9% increase and 12.2% decline against 2021 and 2019 figures, respectively. It added that QAIA also received 68,325 aircraft movements (ACM), which were 46.6% higher and 14.3% lower than the figures recorded in 2021 and 2019, respectively. (Source: Zawya)
- According to Dubai's Land Department, the real estate market recorded 425 sales transactions worth AED 1.23bn (SAR 1.26bn), in addition to 114 mortgage deals of AED 965.96mn (SAR 987.73mn), and 17 gift deals amounting to AED 72.5mn (SAR 74.13mn) on Monday. It added that the sales included 398 villas and apartments worth AED 1.04bn (SAR 1.06bn), and 27 land plots worth AED 187.77mn (SAR 192.00mn). (Source: Zawya)

Coming Up

- UK unemployment rate for November (prior: 3.7%; consensus: 3.7%) will be announced today. (Source: Trading Economics)
- Japan industrial production for November (prior: -3.2% M/M, 3.8% Y/Y; consensus: -0.1% M/M) will be announced tomorrow. (Source: Trading Economics)
- UK inflation rate for December (prior: 0.4% M/M, 10.7% Y/Y; consensus: 0.4% M/M, 10.5% Y/Y) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

17 January 2023

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

